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Haehne GmbH

January 20,2023

Erkrath, Heinrich-hertz-Str. 29, Germany

ATTN: Dr. Frederic Goronzy, Managing Director, Haehne

CC: Ms. Iris Reinhausen, Sales Manager, Haehne

Subject: Letter of Appreciation to Haehne

Dear Dr. Frederic Goronzy,

We would like to inform you that Pohang Works, which suffered a severe damage from typhoon "Hinnamnor" flooding on September 6th last year, was able to successfully finalize all the necessary restoration on January 19th after an intense and fierce recovering journey for the past 136 days.

I believe, Haehne has played one of the key roles in contribution to such a quick restoration of Pohang Works by providing timely support and unsparing cooperation. Therefore, I present this Letter of Appreciation with a heart full of trust and deepest gratitude.

In particular, I would like to highlight your team's effective handling of resources to achieve a prompt delivery and installation of Tension Meter as well as timely dispatching of highly-professional supervisors to meet the re-operating target date.

In the process of overcoming difficulties in this crisis situation, I again recognized the importance of a strong and well-founded partnership. We at POSCO will also do our best to become your utmost reliable and trustworthy partner both in good and bad times as well as continue promoting cooperation with the goal to see growth for both companies.

I would like to close by wishing you the best in all your future endeavors.

Sincerely, Tae-Eok Kim

Executive Vice President,

Head of Plant, Equipment and

Material Procurement Office, POSCO